

Industrial Tax Exemption Program Application - (Post Executive Order 2018)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20180503-ITE

Date Received: 9/8/2021

PROJECT INFORMATION

Company: Alliance Compressors LLC
Project Name: 2020 Qualifying Capital Acquisitions at the Natchitoches LA Plant in Natchitoches Parish
Project Location: 100 Industrial Drive , Natchitoches, LA, 71457
Parish: Natchitoches
City Limits?:

COMPANY INFORMATION

Product Manufactured: Products manufactured at this facility are compressors for utilization in the heating and air conditioning industry. They are resold for delivery, largely to customers outside of the state of Louisiana. We expanded previously existing operations and provided additional opportunities for improving product reliability, environmental compatibility, and addressed employee safety issues, all of which was accomplished while achieving cost reductions in producing our products being offered for resale to our customers.

Manufacturing Process/Activities: The manufacturing process at Alliance Compressors, LLC in Natchitoches, LA involves 3 major steps- the construction of the compressor shell, the fabrication and/or installation of the internal parts of the compressors such as motors, electrical components and similar, and the final assembly and testing. The construction of the shell involves the external fittings being welded to the shell and then the shell is welded together. The installation of internal parts includes machining certain parts of the internal compressor from castings provided by external vendors, adding the motors and electronics, main bearings, and other internal components. Included in this process is testing and quality control as the compressor moves through the various stages of the installation process and new components are added. Final assembly and testing consist of closing the compressor shell, loading oils and substances not added in step 2 and then rigorous testing to ensure no leakage, electrical failures, or similar issues. This process also includes final painting, labeling, and packaging for shipment.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship

to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

NAICS: 333415
Project Type: Addition
Project Start Date (beginning of construction and/or installation): 1/1/2020
Project End Date (ending of construction and/or installation): 12/31/2020
Anticipated date for the commencement of operations of this project: 12/31/2020
Project Description:

Qualifying machinery and equipment purchased consisted of additions to existing building facilities; M&E used to manufacture compressors, tooling, and material handling equipment. This included new panel view systems and computer hardware & software that are an integral part of our production processes. The specific M & E acquired by us in 2020 supplemented & expanded our current existing operations and provided additional opportunities for improving product reliability, environmental compatibility, and addressed employee safety issues, all of which were to be accomplished while achieving additional cost reductions in producing our products to be offered for resale to our customers. Some examples of the M & E purchased for this project included: IR Gel Oven, Scroll Verification Systems, Power Supplies, New Hardware and software to accommodate upgrades, Meters, Printers and Low Bearing Welders.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

Building & Materials:	\$545,637.00
Machinery & Equipment:	\$694,482.00
Labor & Engineering:	\$1,041,722.00
Estimated Total Investment Amount:	\$2,281,841.00
Less: Restricted Amount:	\$0.00
Total Estimated Investments:	\$2,281,841.00

ESTIMATED JOBS

Existing Jobs at Project Site:	505
Existing Jobs Statewide:	0
Will this project create new jobs?	<input checked="" type="radio"/> Yes <input type="radio"/> No
New Direct Jobs:	4
Contract Jobs:	0
Will new jobs be created in phases?	
Explain:	
Construction Jobs:	0
Total Estimated Jobs:	509
New Jobs for this phase:	0
If no new jobs are being created with this project, will existing jobs be retained?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If yes, provide a compelling reason(s) for retention:	

ESTIMATED PAYROLL

Existing Jobs Payroll:	\$20,971,347.00
Existing Jobs Statewide Payroll:	\$0.00
New Direcy Jobs Payroll:	\$137,280.00
Contract Jobs Payroll:	\$0.00
Construction Jobs Payroll:	\$0.00
Total Estimated Payroll:	\$21,108,627.00
New payroll for current phase:	\$0.00

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.0985

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 1175150.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

Copesub, Inc.

Heatcraft Technologies, Inc

Standard Compressors, Inc

ESTIMATED BENEFIT

Investment Amount: \$2,281,841.00
x Assessment Percentage: 0.15

x Millage Rate:	0.0985
=Annual Exemption	\$33,714.20
Annual Exemption * 5 years at 80%	\$134,856.80
+ Annual Exemption * 5 years at 80%	\$134,856.80
=Estimated Ten Year Property Tax Exemption	\$269,713.60

FEE CALCULATION

Estimated Ten Year Property Tax Exemption :	\$269,713.60
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$1,348.57
Amount Paid:	\$1,348.57
Amount Due:	\$0.00

ATTACHMENTS

Document Type	Document Name	Date
Notarized Affidavit	Alliance 20180503 CONTRACT AFFIDAVIT.pdf	7/23/2021
Proof of Millage Rate	ALLIANCE 20180503 PROOF OF MILLAGE.pdf	7/23/2021
Other	Alliance 20180503-ITE Letter from Assessor.pdf	7/29/2021
ES4	Alliance 20180503 Qtrly Wage Rpt 3Q2019.pdf	7/30/2021
ES4	Alliance Comp 20180503 Qtrly Wage Rpt 4Q2019.pdf	7/30/2021
Signed Disclosure Authorization	20180503 Disclosure (3).pdf	7/30/2021
Baseline Calculation Worksheet	Alliance Comp 20180503 BASELINE WS.pdf	9/10/2021
Breakdown of Purchases	Alliance 20180503 Breakdown of Purchases (5).xlsx	9/14/2021

PAYMENTS

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$1,348.57	9/8/2021	ODN3MMKZSZ	master_credit

PROJECT CONTACTS

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Alan	Grodrian	alan.grodrian@emerson.com	Alliance Compressors LLC	c/o Emerson Climate Technologies Inc 1675 W Campbell Road, Sidney, OH, 45365	(937) 493-2757	Business Signatory
Shelby	Gibbs	shelby.gibbs@emerson.com	Alliance Compressor, LLC	1675 W Campbell Road , Sidney, OH, 45365	(937) 493-2463	Business
Rhonda	Boatner	rboatner@didierconsultants.com	Didier Consultants, Inc	1575 Church Street Bldg 3 , Zachary, LA, 70791	(225) 658-6065	Consultant
Lauren	Agosta	lagosta@didierconsultants.com	Didier Consultants, Inc	1575 Church Street Building 3 , Zachary, LA, 70791	(225) 658-6065	Consultant

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Manager, Global Tax Planning

First Name: Alan

Last Name: Grodrian

Email Address: alan.grodrian@emerson.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, Alan B. Grodrian

, approve the above information.

A handwritten signature in blue ink, consisting of the first name 'Alan', a middle initial 'B', and the last name 'Grodrian'.